

Washington & Jefferson College Code of Conduct for Student Loans

The Higher Education Opportunity Act requires institutions of higher education participating in the administration of educational loan programs to develop, publish and enforce a Financial Aid Code of Conduct. Any W&J employee who has responsibilities with respect to student education loans is required to comply with this Code of Conduct outlined below:

Code of Conduct

- Staff members in the Office of Financial Aid will not tell students what lender to use, but will instead offer advice regarding the loan and lender options available. Ultimately, the lender used is the borrower's choice and borrowers are encouraged to review their options carefully.
- W&J will not receive any benefits from lenders in exchange for their presence on our recommended lender list.
- Members of W&J's financial aid staff will not solicit or accept gifts of more than nominal value from any lender and will not serve on any advisory board for lending institutions.
- Staff employed in the Office of Financial Aid will not enter into supplemental employment with lenders that creates a potential "conflict of interest" with their current duties at the College.
- An employee of a lender will never work in or provide staffing assistance to the Office of Financial Aid at W&J.
- W&J will never enter into any revenue-sharing arrangement with a lender and financial aid representatives will never hold stock options with a recommended lender.
- W&J will never request or accept private loan funds in exchange for concessions with respect to Title IV loans.